

Enhancing Cyber Resilience with the CRI Profile: Simmons Bank

Simmons Bank, a prominent financial institution, faced the dual challenge of **fortifying its cybersecurity measures and ensuring compliance with the intricate web of regulatory requirements**. Securing management buy-in across the organization was paramount. The Chief Information Security Officer (CISO) realized that aligning with the CRI Profile, an extension of the NIST Cybersecurity Framework, they could streamline their compliance efforts, reduce redundancy, and enhance cyber resilience.

The CISO's proactive approach resonated with the executive leadership and the board. The CRI Profile's pedigree, linked to the industry's trusted **Cyber Risk Institute**, provided the necessary foundation, easing concerns and building confidence among regulators, including the Federal Reserve Bank and the State of Arkansas Banking Department.

Simmons Bank success journey using the CRI Profile

1. Chose the CRI Profile as it was exclusively designed for financial institutions.
2. Leveraged the CRI Profile's industry-backed pedigree to assure executive leadership and the board of its credibility.
3. Engaged in constructive dialogue with regulators through working groups facilitated by the Cyber Risk Institute.
4. Followed the CRI Profile user guide to simplify compliance and implement crucial controls effectively.
5. Embraced the Axio360 platform as a forward thinking cyber risk management system of record.
6. Built trust with executive leadership by fostering a proactive cybersecurity culture.

With Axio360 you get much more than just the CRI Profile

Axio360 works together with the world's most popular risk assessment frameworks, so boards and other senior leaders receive a full picture of the organization's cybersecurity program. Your quantified risk analysis also aligns with your entire insurance portfolio so you can objectively determine if you have the optimal insurance program.

By focusing on impact and quick time to value, you can communicate the cost and benefit of cyber investments and prioritize risk reduction. Teams can start seeing cyber risk quantification results in as little as 2 days. Axio360 does not require a heavy service lift as the platform leverages the knowledge and experience of your own professionals. Reporting in Axio360 is transparent and designed to rapidly demonstrate the progress of your security control initiatives so you can validate your hard work regardless of who you are presenting your information and what industry you are in.

